

BADM 101

Management

Unit 2

Laurie Prange (Prange-Martin)



Agenda

- Taking attendance
- Focusing Activity
- Check-in re Moodle
- Lecture
 - Ch. 1 = Understanding the Canadian Business System
 - Comparing and contrasting
- Learning Consolidation – Activity: Tweet-style Exit Slips
- Next Steps

Taking attendance



Focusing Activity = Tapping into Your Prior Knowledge



Activity: Tapping into Your Prior Knowledge

1. Watch this short video:
<http://www.canadianbusiness.com/lists-and-rankings/best-managed-companies/westech-industrial/>
2. Break into groups of 3-4 students
3. Discuss what you already know on the following three areas of business
 1. Strategy
 2. Execution
 3. Culture

Check-in re Moodle



NABU 330 61 - Spring 2018

Participants

Badges

Competencies

Grades

General

Week 1 - Introduction to the Course and Strategic HRM

Week 2 - Introduction to Assignments and Changing HRM

Week 3 - HRM Online

Week 4 - Managing HR processes effectively and toward strategic goals

Week 5 - Managing and facilitating the hiring process

Week 1 - Introduction to the Course and Strategic HRM

Introduction to the course

- Activity: Glossary
- Activity: Personality Assessment
- Ch. 1 = Strategic Role of HRM

- Materials provided by Textbook Publisher
- Materials for Week 1 class
- HR Stories #1 - Your experience with graphical organizers

Week 2 - Introduction to Assignments and Changing HRM

- Introduction to Assignment #1 (Due Week 4)
- Introduction to New Employee Handbook Assignment (Due Week 12)
- Assigning of groups for Assignment #1 and New Employee Handbook
- Activity: Bona Fide Occupational Requirements (BFOR)
- Ch. 2 = Changing Legal Emphasis and contrasting with other countries
- Ch. 17 = Managing HR in a global business

- Materials for Week 2 class
- Forum for Assignment #1 - Announcing your Group's Topic - Preventing duplications
- Materials for New Employee Handbook group assignment

Week 3 - HRM Online

LATEST ANNOUNCEMENTS

Add a new topic...
(No announcements have been posted yet.)

ACTIVITIES

- Assignments
- Forums
- Resources

CALENDAR

January 2018

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Events key

- Hide global events
- Hide course events
- Hide group events
- Hide user events

Lecture

1. Techniques and strategies for comparing and contrasting
2. Ch. 1 = Understanding the Canadian Business System

So, what is comparing and contrasting?

Compare

Describe analogies
(comparisons) between two
things for the purposes of
explanation or clarification.

Contrast

Describe comparisons between two things that are noticeably different from each other.

Comparing & Contrasting

Characteristics of this Writing Approach

- Serves an identifiable purpose
- Parallel points
- One at a time, or point by point
- Points are useful to the reader

Handouts

- Writing Approaches COMPLETED
- Writing Vocabulary
- If these handouts are helpful, here are a few others: <http://electrified.ca/5422/47701.html>

Ch. 1 Understanding the Canadian Business System



Understanding the Canadian Business System

1. Nature of Canadian business
2. Main goals of Cdn business
3. Global Economic systems
4. Interactions between Canadian business and Cdn government
5. How Demand and Supply affects resource distribution in Canada
6. Private enterprise
7. Degrees of competition in Cdn economic system

Nature of Canadian business

- Business = organization that produces or sells good or services in an effort to make a profit
 - Profit = what remains after all business expenses are paid from revenues
- Not-for-profit organization = use the funds they generate from sale of goods or services, or government grants, to provide services to the public
 - E.g. charities, universities, hospitals, government agencies, etc.

About Economic Systems

- Economic system = allocates a nation's resources among its systems
- Factors of production = the basic resources that a country's businesses use to produce goods and services
 - Labour, capital, entrepreneurs, natural resources, and information

Global Economic Systems

- Command economy = Government controls all or most factors of production and makes all or most production decisions
 - E.g. communism
- Market economy = Individuals control all or most factors of production and make all or most production decisions
 - E.g. capitalism
- Mixed market economy = Elements of both a command economy and a market economy
 - E.g. Typical of most nations' economics
 - Can happen through privatization, where government sells activities to private individuals and corporations
 - E.g. Canadian wheat industry
 - Can happen through increased government influence and control in an industry, often at the request of private industry
 - E.g. Canadian dairy industry

Interactions between Canadian business and Cdn government

- Government as a customer
- Government as a competitor
- Government as regulator
 - Promoting competition
 - Protecting customers
 - Achieving social goals
 - Protecting the environment
- Taxation agent
- Provider of incentives and financial assistance
- Provider of essential services

How Demand and Supply affects resource distribution in Canada

- The laws of supply and demand
- Demand and supply schedules = price influencing transactions
- Demand and supply curves = influence on price
- Schedules and surpluses = impact of weather, certain countries on other countries, etc.
- Challenges of how and why the 1% act differently than the other 99% of population
 - Throws off calculations and planning

Degrees of competition in Cdn economic system

- Perfect competition
 - Balanced and transparent
- Monopolistic competition
 - One or a small number of companies controlling prices
- Oligopoly
 - Small number of companies where a few influence all the others
- Monopoly
 - Only one company controlling an industry
- Monopsony
 - One employer keeping wages down across the industry

Learning Consolidation & Check-in



Activity =Tweet-style Exit Slips

- As a way to tell me how today's class went, use one of the provided slips of paper to tell me something I should know.
- Write it down and drop it off as you head out of the class.
- These tweets may include information on what is working or isn't working for you in the course.
- It will also tell me what information I may need to include in the LMS (Moodle)

Next Steps



Next Steps

- Catch-up from Unit 1
 - Log into Moodle and get materials for Unit 1
 - Complete readings
 - Buy course textbook!
- This week's work – See Course Outline
- Look ahead
 - All files are available for downloading in Moodle

Reading can be active learning

The SQW3R Method

<https://student.unsw.edu.au/reading-understanding>



Thank you!

See you online in Moodle and next week in the classroom.

laurieprangemartin@capilanou.ca

